

## 2013/2014 ORIGINAL BUDGET JUNE 13, 2013

# General Fund Unrestricted Ending Balance MYP Projections

12/13	13/14	14/15	<u> 15/16</u>
613,363	422,923	297,307	169,962

Note: The deficits in our current budget are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 5% – Fund 17 is Assigned as DEU

Unrestricted GF Balance	12/13	13/14	14/15	<u> 15/16</u>	
	613,363	422,923	297,307	169,962	1
Deficit Spending	(338,507)	(190,440)	(125,616)	(127,346)*	
Fund 17 Reserve	377,354	380,853	382,853	384,853	2
<b>4% DEU</b> 5% DEU	<b>216,101</b> 264,201	<b>211,361</b> 269,724	<b>210,688</b> 247,073	<b>211,712</b> 249,328	3
Amount +/- 4% Reserve Amount +/- 5% Reserve	<b>774,616</b> 846,658	<b>592,415</b> 682,647	<b>469,472</b> 423,765	<b>343,103**</b> 189,567**	4
Fund 20 Reserve	218,000	220,336	221,000	222,500	

<sup>\*</sup> Must be 0 for a balanced budget \*\* Includes balances from General Fund & Fund 17 (Add 1+2-3=4)

#### ✓ COLA:

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumption for 14/15 is 1.80%. COLAs included in the MYP for 14/15 – 15/16 equal \$132,825.

#### ✓ ADA:

The Revenue Limit (RL) ADA at Second Interim was 338.18. The RL ADA for 13/14 was 338.59 based on the P2 attendance report. Total district ADA at P2 was 518.57 up 21.44 ADA from 11/12.

#### ✓ Revenue Limit:

The State Revenue Limit for 13/14 is funded at 81.003% a deficit of 18.997%, which equals \$853,923 for BUSD.

	→ SCHO	OL YEAR	based on Month 11 of 12/13			
	12/13	13/14	14/15	<u> 15/16</u>		
BES	338	348	352	354		
RES	37	32	25	16		
BHS	149	145	134	143		
CDS	9	9	5	5		
ISS	5	3	3	3		
Total Grad	538 de K–assum	537 nes 35 ne	519 w students eac	521 h year		

Necessary Small Elementary School Funding

## **Teachers ADA Amount**

▶ I I-24.49	145,650
2 24.5-48.49	291,300
▶ 3 48.5-72.49	436,950
▶ 4    72.5–96.49	582,600

## Necessary Small High School Funding

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•	Certificated Employees	ADA	\$\$\$
•	Less Than 1–19.49		118,230
•	3	1-19.49	525,240
•	4	19.5-38.49	643,470
•	5	38.5-57.49	761,700
•	6	57.5-71.49	879,930
•	7	71.5-86.49	998,160
•	8	86.5-100.49	1,116,390
•	9	100.5-114.49	1,234,620
•	10	114.5-129.49	1,352,850
•	11	129.5-143.49	1,471,080
•	12	143.5-171.49	1, 589,310*
•	13	171.5-210.49	1,707,540
•	14	210.5-248.49	1,825,770
	15	248.5-286.49	1,944,000
		* 13/14 Funding	Tier

#### Unrestricted General Fund

- Revenue estimates up from PY 160,447
- Expense estimates up from PY 178,262
- Deficit Spending is estimated (190,440)
- ▶ ADA increase from 12/13 of 21.44 at P2
- Possible expense savings in 4s and 5s will be updated in 12/13 Unaudited Actuals. This could result in a larger ending fund balance.

### FUND BALANCES EA 6/30/13 & Projected 13/14 Original

			6/30/13	<u>1</u>	3/14 OR
Fund 01	General Fund	\$	613,363	\$	422,923
Fund 17	Special DEU	\$	380,853*	\$	384,474*
Fund 20	Special PEB	\$	220,336*	\$	222,430*
Total Per (	GASB 54 Requirement	\$1	,214,552	\$1	,029,827
	RESTRICTED/COMMITTED FU	INDS			
Fund 13	Cafeteria	\$	0	\$	0
Fund 14	D.M.	\$5	571,550	\$	143,082
Fund 25	<b>Capital Facilities</b>	\$1	45,275	\$	144,654
Fund 40	Capital Projects SR	\$	154	\$	154
Fund 73	Scholarship	\$1	93,359	\$	190,423

<sup>\*</sup> Locally restricted by Board

	Biggs	Biggs	Biggs	Biggs	Biggs Special	Biggs	Biggs	Biggs	Biggs Unified
	General	Special	Capital	Deferred	Reserve	Scholarship	Special Reserve Employee	Cafeteria	Total
		Reserve	Facilities	Maintenance	Fund		Benefits		Cash
Fund #	3520	3522	3524	3525	3527	3529	3530	3536	Position
P/Y June	421,516.65	150.49	142,501.28	448,866.43	372,894.51	96,935.33	215,558.93	(39,665.63)	1,658,757.99
July	466,517.52	150.98	142,970.18	444,866.43	374,120.80	95,503.09	216,267.81	(49,843.32)	1,690,553.49
August	621,795.28	150.98	142,970.18	422,743.52	374,120.80	95,697.85	216,267.81	(26,112.37)	1,847,634.05
September	541,763.35	150.98	142,970.18	409,825.52	374,120.80	94,600.38	216,267.81	(57,648.43)	1,722,050.59
October	451,736.04	151.37	143,337.52	409,825.52	375,082.03	93,947.28	216,823.47	(87,331.71)	1,603,571.52
November	171,786.24	151.37	142,712.52	409,825.52	375,082.03	95,558.23	216,823.47	(85,408.23)	1,326,531.15
December	1,095,111.32	151.37	142,240.02	391,425.52	375,082.03	123,727.03	216,823.47	(124,631.41)	2,219,929.35
January	888,592.49	151.76	142,607.05	391,421.53	376,045.09	126,204.86	217,380.18	(87,229.48)	2,055,173.48
February	592,311.19	151.76	142,389.55	391,425.52	376,045.09	95,653.24	217,380.18	(84,152.96)	1,731,203.57
March	516,128.55	151.76	142,135.80	391,425.52	376,045.09	95,950.84	217,380.18	(58,731.29)	1,680,486.45
<b>A</b> pril	853,640.54	152.08	141,674.66	379,875.52	376,837.10	96,035.98	217,838.01	(83,868.70)	1,982,185.19
Мау									0.00
June									0.00